

0201-1588/17-6
16.05.2017

According to Article 25 paragraph 1 item 3 and article 43 from the Charter of OKTA and Article 344 paragraph 1,3,4 and 5, article 365 paragraph 1 and article 383 paragraph 1 item 3, of the Law of Trade Companies, and the Proposal-Decision no.0202-1019/17-7 dated 23.03.2017 taken by the Board of Directors, the Shareholders of OKTA AD –Skopje, on its 27th Annual General Assembly meeting, held on 16.05.2017 brought the following

D E C I S I O N
for electing member of the Board of Directors

Article 1

Reviewing the proposal from the main shareholder EL.P.ET. Balkaniki S.A., for election member of the Board of Directors of OKTA AD Skopje,

1. Mr. Andreas Triantopoulos

is elected for function - member of the Board of Directors for the mandate period of 6 (six) years starting from 16.05.2017.

Article 2

According to the usual practice, travel and accommodation expenses are paid to the non-executive and non-executive independent members. This continues to apply as per previous decision.

In addition, the non-executive and non-executive independent members of the Board of Directors would be compensated once per year with the net lump-sum of € 5,000 (five thousand Euros), in accordance with the expressed wish of the main shareholder. No other compensation beyond that sum would be given.

Article 3

Kimova Law Office is authorized to file the relevant application to the Trade Register.

Article 4

This Decision enters into force on the day when it is passed.

Annual General Assembly of Shareholders

Chairman,




The stamp is circular with a blue border. Inside the border, the text reads: "РАФИНИРИЈА НА НЕФТ" at the top, "ОКТА" in the center, "Скопје" below it, and "Акционерско Друштво" at the bottom.